

# MASTER OF ACCOUNTING AND LAW

MELBOURNE BURWOOD CAMPUS | CLOUD CAMPUS

Deakin University is ranked in the top 3% of universities worldwide across the three major international university rankings<sup>1</sup> and in the top 50 universities under 50.

In 2015, Deakin secured over \$43 million in research income and produced more than 1700 research publications. Deakin has a 5-star QS rating, highlighting the quality of both our research and teaching. In 2015, Deakin entered the research-driven Academic Rankings of World Universities (ARWU) achieving a ranking of sub 400.

Deakin is one of the largest universities in Australia, with over 52 000 course enrolments and more than 3700 staff.

 $^{\rm 1}$  Shanghai Jiao Tong ARWU, Times Higher Education World University Rankings, QS World University Rankings

#### Deakin Law School

Deakin Law School (DLS) is located in Melbourne – the world's most liveable city for five years in a row and home to a global legal market. We have a reputation for excellence in research – staff are leading experts in corporate law, sentencing, health law, Big Data, commercial law, IP and natural resources – and teaching.

DLS is ranked no. 1 in the state for teaching quality, no. 79 on the SSRN Top 500 Law Schools and No. 150–200 on QS World University Rankings (2015). Deakin University is ranked no. 36 in the world on the QS Top 50 Under 50 in 2015.

We pride ourselves on delivering a high quality educational experience and students are our primary focus. This yields exceptional student success, such as winning the 2014 Willem C. Vis International Moot.

For six consecutive years, Deakin University has achieved the highest level of overall student satisfaction amongst Victorian universities.

These great results are based on the Australian Graduate Survey.

DLS has recently established four new research centres (Centre on the Legal Profession, Centre for Comparative Corporate Governance, Centre for Evidence Based Sentencing, and Centre for Energy and Natural Resource Law) as well as clinical programs for students.

#### **Course overview**

Deakin's Master of Accounting and Law is designed for graduates from any disciplinary background. In developing this course, DLS has teamed up with Deakin Business School's Department of Accounting to identify synergies across different areas of specialisation. The course will prepare graduates for careers requiring combined accounting and legal skills including financial services, tax consulting, corporate legal advisory, and risk management portfolios.

The accounting units in the course will provide the required knowledge for professional accounting practice with credits toward completing accounting professional qualifications, while the law units in the course are relevant and critical for tomorrow's accounting profession.

Graduates will therefore gain inter-disciplinary competencies in accounting and business law, which is critical for today's complex regulatory environment, post-global financial crisis.

A graduate certificate and graduate diploma are also available as an alternative entry to the masters level course.

## 'Legal services go hand in hand with the firm's accountancy roles.'\*

Howard Adams, EY, Asia Pacific

'We advise our clients on solving complex business issues and they look to us to provide a whole suite of services.'\*

Alan Tsoi, Deloitte

'Clients increasingly sought a fullservice advisory solution for their professional needs. (KPMG) provides legal services as an integral part of its delivery of multi-disciplinary solutions for clients.'\*

David Morris, KPMG Australia

'We see the business as a multidisciplinary practice, rather than a pure accountancy model.'\*

Tony O'Malley, PwC Australia

\*Tomlinson P (2015); Accountancy firms make the move into legal services; Accounting and Business, International edition (ACCA) October

# MASTER OF ACCOUNTING AND LAW

#### **Course structure**

Course code: M749 Offered: Melbourne Burwood Campus and Cloud Campus Duration: 2 years full time (or part-time equivalent) CRICOS Course Code: 092027E

The Master of Accounting and Law requires the completion of 16 credit points. All students must complete a three-day orientation program, 15 core units and 1 elective unit

#### Core units

MAA703 Accounting for Management<sup>1,2,4</sup> MAA705 Corporate Auditing<sup>2,3,4</sup> MAA716 Financial Accounting<sup>1,2</sup> MAA725 Advanced Accounting Principles and Practice<sup>1,2</sup> MAA730 Accounting and Legal Research Methods MLC703 Principles of Income Tax Law<sup>2,3</sup> MLC707 Commercial and Corporations Law<sup>1,2</sup> MLC709 Business Taxation Law and Policy MLM717 Financial Services Regulation MLM718 Venture Law Clinic MLM727 Superannuation Law and Policy MPA701 Accounting<sup>1,2</sup> MPE781 Economics for Managers<sup>1,2</sup> MPF753 Finance<sup>1,2,4</sup> MPM701/MPM701A Business Process Management\*

\*MPM701A is a Start Anytime unit

#### Notes

- <sup>1</sup> Required by CPA Australia for Associate (foundation level) Membership.
- <sup>2</sup> Required by the Chartered Accountants Australia and New Zealand for entry to the CA Program.
- <sup>3</sup> For candidates who have completed an accredited degree in Australia, this unit may be taken as part of the CPA program. Other students must complete the unit before becoming an Associate Member of CPA Australia.
- <sup>4</sup> For candidates who would like to obtain exemptions to the ACCA program.

#### Elective units

Select a 1 credit point unit from the Accounting or Law elective list:

Accounting MAA744 Strategic Management Accounting MAA763 Governance and Fraud

#### Law

MLM706 Corporate Governance MLM716 Alternative Dispute Resolution: Principles and Practice MLM731 Corporations Law MLM788 International Financial Crime

#### **Professional recognition**

Completion of the appropriate selection of units within the Master of Accounting and Law grants eligibility for entry as an associate member of CPA Australia, and meets the educational requirements for entry into the CA program of the Chartered Accountants Australia and New Zealand (CAANZ), the Institute of Public Accountants (IPA), Professional Accounting Program (PEP). Upon completion of appropriate program units, it is also possible to receive exemptions from the Association of Chartered Certified Accountants (ACCA) towards the ACCA qualification.

Students should carefully note the trimesters when units are offered to ensure that all required units can be completed in the appropriate time frame.

Students who wish to enter the CA, CPA programs or exemptions to the ACCA program are advised that it is their responsibility to ensure that they take the appropriate units required for entry.

Students who have completed prior undergraduate or graduate units in accounting or other core knowledge areas are advised to have their qualifications assessed by their preferred professional organisation to ensure they complete the correct units.

Please note: The eligibility of students for membership of any of the accounting accrediting bodies is subject to meeting the requirements of that body and that Deakin makes no representations that individuals will meet those requirements.

#### **Career opportunities**

Graduates of this course would typically seek employment in areas of accounting such as financial accounting, auditing, taxation, management accounting, public sector accounting, forensic accounting or commercial law. However accountants can choose to work in a range of different environments depending on their own skills and preferences. They can choose to work in large firms, small public practices, industry, government, law firms, management consultancies, banking and financial services, not-for-profit organisations (NPOs) or educational organisations. Many also set up their own businesses.

Given the fundamental shift of accountants towards a wide-ranging advisory role, career opportunities are also becoming available in other vocations including working as financial planners, investment advisers, market analysts, tax consultants, advisers in mergers and acquisitions, in corporate recovery and insolvency, treasury banking, e-commerce or information technology.

#### Sample course plan

Master of Accounting and Law – Trimester 3 entry				
Year 1	3 day orientation (Australian Legal System and Methods)			
ТЗ	MPA701 Accounting	MLC707 Commercial and Corporations Law	MPE781 Economics for managers	MPF753 Finance
Year 2 T1	Pre-req: MPA701 MAA703 Accounting for Management	Pre-req: MPA701 MAA705 Corporate Auditing	Pre-req: MPA701 MAA725 Advanced Accounting Principles and Practice	MPM701 Business Process Management
T2	MLC709 Business Tax Law and Policy	MLM717 Financial Services Regulation	Pre-reqs: MPA701 and MLC707 MAA730 Accounting and Legal Research Methods	MLM727 Superannuation Law and Policy
Τ3	MCL703 Principles of Income Tax Law	MLM718 Venture Law Clinic	Elective (Law <i>or</i> Accounting; e.g. MAA763 Governance and Fraud)	Pre-req: MPA701 MAA716 Financial Accounting

#### Credit for prior learning

Credit for Prior Learning may be granted to students who have successfully completed appropriate postgraduate studies. There are negotiated Credit for Prior Learning arrangements in place for CPA Australia/Chartered Accountants of Australia and New Zealand (CAANZ) members.

#### Fees

The Master of Accounting and Law is a full fee paying course. For further fee information, please visit **deakin.edu.au/fees**.

#### **Scholarships**

Deakin University offers a range of scholarships. For details and availability of scholarships please visit **deakin.edu.au/scholarships**.

#### Experiential learning with unique Venture Law Clinic

Our newly introduced Venture Law Clinic provides an opportunity to turn theory into practice through unique experiential learning opportunities.

Under expert supervision, students will work with real clients in a clinical setting. They will have the opportunity to interview entrepreneurs, conduct research in order to solve problems encountered by new business ventures, and provide advice with practicing lawyers. Through the course, students acquire the legal acumen to put their knowledge to the test in exciting real world scenarios. They will also develop important professional skills valued by employers.

The Venture Law Clinic will prepare you for roles such as in-house counsel (with innovative tech companies and firms that serve the burgeoning entrepreneurial community), consultant (in private practice) and advisor to government (on a range of innovation-driven legal, regulatory and economic issues).

#### Entry requirements

- A bachelor's degree in any discipline with a minimum WAM of 60% and 3 years relevant work experience, or
- A bachelor's degree in a relevant discipline with a minimum WAM of 60%, or
- A graduate certificate in a related discipline.

International students will also require an IELTS overall score of 6.5 (with no band score less than 6.0) or equivalent. The English Language requirements are Band B.

# Apply

#### Domestic

Apply online at **deakin.edu.au/study-at-deakin/apply** or via mail application.

#### International

Apply online at **deakin.edu.au/study-atdeakin/international-students/apply** or in person at a Deakin office, via mail application or through a Deakin agent.

## **Contact us**

#### Domestic

Telephone: 1300 334 733 Email: myfuture@deakin.edu.au

#### International

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# deakin.edu.au/law

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