

This Regulation is made pursuant to Statute 2.3 - *The Faculties*.

1. The Vice-Chancellor may establish or disestablish a centre within a Faculty.
2. Faculty Centres shall:
 - (a) have objects that are incidental or conducive to the objects of the University;
 - (b) provide a focus for activities which are important to the Faculty; and
 - (c) have a three year business plan and an annual operational plan approved by the Faculty Board and the Vice-Chancellor on the advice of the Planning and Resources Committee.
3. The Faculty shall:
 - (a) be responsible for overseeing the operational and financial management of its Faculty Centres; and
 - (b) review each of its Faculty Centres every five years and provide a report to the Planning and Resources Committee and the Academic Board.
4. The Principal Officer of the Faculty shall:
 - (a) appoint a director for each Faculty Centre, who will be responsible for the management of the Centre;
 - (b) establish an advisory committee for each Faculty Centre, which shall include members of the University and persons external to the University and provide advice to the Faculty Centre on its operational and business plans and on the performance of the Faculty Centre against those plans; and
 - (c) ensure that the Faculty Centre provides an annual report to the Planning and Resources Committee and to the Academic Board by 30 April in the subsequent year.
5. The annual report of a Faculty Centre shall:
 - (a) cover the period beginning 1 January and ending 31 December; and
 - (b) include:
 - (i) a financial summary for the year, and the budget for the following year;
 - (ii) a list of members of the Centre;
 - (iii) an account of the activities of the Centre and the outcomes of these over the year;
 - (iv) a rolling update of the business plan, with performance indicators and targets; and
 - (v) an evaluation of the year reported, with reference to the performance indicators and targets, for the year.
6. The Vice-Chancellor may initiate a review of a Faculty Centre at any time.