Deakin University

Regulation 10.1(1) - Student Loan Fund



This regulation is made pursuant to Statute 10.1 – Student Loan Fund.

1. The Student Loan Fund

- 1.1 The University shall establish and maintain a fund called the 'Student Loan Fund'.
- 1.2 The Finance and Business Affairs Committee of Council shall annually determine the amount available for student loans and student grants and shall notify the Committee of those amounts.
- 1.3 The Student Loan Fund shall be administered by a Committee comprised of:
 - (a) the Deputy Vice-Chancellor (Academic) Vice-Chancellor or nominee;
 - (b) the Chief Financial Officer, or his/her nominee;
 - (c) the Director of the Division of Student Life, or his/her nominee;
 - (d) the Director of the Division of Student Administration, or his/her nominee;
 - (e) the Executive Director of Deakin International, or his/her nominee;
 - (f) the Head, Student and Staff Equity Unit, or his/her nominee;
 - (g) a member of the academic staff appointed by the Academic Board; and
 - (h) an enrolled student appointed by Deakin University Student Association ('DUSA').
- 1.4 A member appointed to the Committee pursuant to clauses 1.3 (g) or (h) shall be appointed for a period of one year and shall be eligible for reappointment.

2. Powers and Functions of the Committee

- 2.1 The Committee shall, in accordance with the Statutes, regulations and policies of the University, and as it sees fit:
 - (a) determine and make the terms and conditions of any loan or grant, any procedures, rules and decisions necessary to implement and enforce any loan or grant, including:
 - prescribing the eligibility criteria and documentation required to be provided and maintained relating to loans and grants;
 - (ii) specifying the available amounts and any conditions of loans and grants; and
 - (iii) specifying the duration of loans.
 - (b) prescribe the procedures and processes to be implemented in cases of non-compliance with the terms and conditions of any loan or grant, which may include the provision of written notice to the student prior to:
 - (i) withdrawal of the student's rights to:
 - (A) access the University's information and communication technology facilities;
 - (B) sit for examinations;

- (C) receive academic transcripts;
- (D) receive study materials; and
- (E) access and borrow University library resources;
- (ii) termination of the student's enrolment in accordance with clause 3 Regulation 6.1(5) Student Fees and Charges;
- (iii) the application of clause 5 Regulation 5.2(3) Conferring of Academic; and or
- (iv) the implementation of legal proceedings against the student.
- (c) administer the Student Loan Fund and meet not less than twice in each six months;
- (d) establish any sub-committees that it considers necessary;
- (e) cause to be kept full and complete records of its transactions; and
- (f) report to the Finance and Business Affairs Committee of Council by not later than 30 April in each year on its administration of the Student Loan Fund including the status of outstanding loans.

Amendments
Amendment No. 1 - *