

'IT EXCEEDED MY EXPECTATIONS BECAUSE IT WAS TOUGHER THAN I EXPECTED.'



CARLSTEN PINTO

Bachelor of Commerce, Mumbai, Graduated 2008
Master of International Finance, Graduated 2010
Currently: Graduate Diploma of International Business,
Melbourne Burwood Campus

Taking on a Master's degree is tough enough. Add adjusting to a new country and working part time, and life can become fairly challenging. But for Indian student, Carlsten Pinto the end result was worth it. 'The Master's was pretty demanding but it made me feel like I had really achieved something.'

In 2008 when Carlsten applied to study for a Master of International Finance at Deakin, he already had a Bachelor of Commerce from Mumbai. A counselor from a student placement provider alerted him to Deakin, plus he had a personal connection. 'I have a brother in Melbourne who knew about Deakin. He said it was a good choice for finance and accounting.'

Starting at Deakin, Carlsten was instantly impressed with the standard of the course. 'It actually exceeded my expectations because it was tougher than I expected,' he says. 'The content was good – very relevant, and I found the assignments quite practical.' He continues, 'we had a simulation project involving trading in make-believe money. The assignment involved real time trading in foreign currencies, and it was an excellent exercise. It gave us the feel of participating in the volatile money market.'

Carlsten found the Deakin staff very helpful and supportive throughout his course. 'There was a really nice friendly interaction and you could always approach the lecturers.' He has also been very happy with the facilities, particularly the library, which he describes as 'awesome'.

The Master of International Finance (MIF) is a 12 credit-point course taken over 1.5 years of full-time study (or part-time equivalent), open to graduates in finance, as well as graduates of other disciplines. The course is offered at the Melbourne Burwood Campus and via Cloud (online).

Professional accreditation

Depending on their choice of units, MIF students can gain professional accreditation.

The Financial Planning specialisation may lead to accreditation with the [Financial Planning Association](#).

The Risk Management specialisation leads to accreditation as a Senior with the Financial Services Institute of Australasia, and completion of the core units plus Enterprise Risk Management will qualify students to apply for membership of the [Finance and Treasury Association](#).

Fees

The Graduate Certificate of International Finance, Graduate Diploma of International Finance and Master of International Finance are fee-paying courses. [View current fees here](#). The Commonwealth Government has established a loan scheme FEE-HELP for eligible fee paying students. FEE-HELP is a loan scheme for students that covers up to the full amount of their tuition fees. [More information](#).

International Students

International students are those who are not Australian citizens, New Zealand citizens or holders of an Australian Permanent Resident visa. International students should refer to our website for details of fees, living costs, visa information and the fees and refund policy.

Application forms and further information

Faculty of Business and Law
Postgraduate Student Administration
Deakin University
221 Burwood Highway
Burwood Victoria 3125
Telephone +61 3 9244 5043 (Melbourne)
+61 3 5227 3447 (Geelong) or
1800 624 316 (Freecall)
Facsimile +61 3 9244 5040
Email postgrad-enquiries@deakin.edu.au
deakin.edu.au/aef

We encourage applicants to submit their application early as places are limited in some courses.

MASTER OF INTERNATIONAL FINANCE



SPECIALIST FINANCE SKILLS IN AN INTERNATIONAL CONTEXT

MASTER OF INTERNATIONAL FINANCE
GRADUATE DIPLOMA OF INTERNATIONAL FINANCE
GRADUATE CERTIFICATE OF INTERNATIONAL FINANCE

MELBOURNE BURWOOD CAMPUS AND CLOUD (ONLINE)

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Deakin University CRICOS Provider Code: 00113B

deakin.edu.au

SPECIALIST FINANCE SKILLS IN AN INTERNATIONAL CONTEXT

Deakin University's Master of International Finance explicitly recognises the increasing sophistication and integration of financial markets throughout the world.

The Master of International Finance (MIF) is a specialist, professional program with a particular emphasis on international trade and associated financial markets. The MIF establishes a broad understanding of the structure and operation of financial markets and the financial instruments used in those markets, together with a familiarity with the theory and techniques underlying trading and investment activity. It adds an international perspective, which reflects the increasing sophistication of financial markets throughout the world and their integration within the international trade of the global economy.

Finance professionals will be especially interested in the MIF as the coursework and research components are designed to enhance professional practice in a range of financial domains. The course may also appeal to those with an undergraduate degree, wanting to acquire a professional qualification in finance.

The course aims to provide a high level of education in finance issues and research methodologies appropriate to finance, and will improve professional practice in a range of finance domains.

Successful completion of the Graduate Certificate of International Finance or the Graduate Diploma of International Finance are pathways into the Master of International Finance.

¹ Please note that from 2015 the MIF will require the completion of 16 credit points comprising 8 core units and 8 electives. For further information please refer to the handbook. [International students information here.](#) [Local students information here.](#)

Contributing to professional practice

The MIF in both its coursework and research components is directed towards the requirements of finance professionals. Students develop their understanding of finance markets, their critical thinking skills and their ability to apply theoretical understanding and research results to practical finance problems. For graduates already working in the finance industry it will improve their professional capabilities in a range of finance domains; for graduates without a background in finance it will provide advanced studies in financial markets and appropriate research methodologies.

Flexible and relevant

Independent study and research related activities are fostered as students undertake the course in flexible, Cloud (online) mode and pursue their individual investigative projects. The Graduate Certificate of International Finance, Graduate Diploma of International Finance and Master of International Finance are supported by electronic teaching and learning complemented by high quality course materials including lecture outlines, extra readings and tutorial problems.

Graduate Certificate of International Finance and Graduate Diploma of International Finance

The Graduate Certificate of International Finance and Graduate Diploma of International Finance are available as pathways to the MIF, and also serve as important stand-alone qualifications for students who choose to exit the MIF course early.

Master of International Finance¹

Course code: M730
Study mode: Melbourne Burwood Campus or Cloud (online)
1.5 years FT/PT
CRICOS: 054577A

Admission requirements

Completion of a tertiary program equivalent to not less than three years of full-time study at a university or other approved educational institution. A masters degree may be accepted in lieu of a three-year bachelor degree, or a graduate certificate in a cognate area plus a minimum of five years relevant work experience.

The Master of International Finance requires the completion of 12 credit points comprising 6 credit points of core units, 2 credit points selected from a specified list and 4 credit points of elective units that can be selected to form a specialisation.

Core units

MAF702 Financial Markets
MAF707 Investments and Portfolio Management
MAF759 Quantitative Methods for Finance
MAF760/MFT760 International Finance#
MPF753/MPT753 Finance#
MPE781/MPT781 Economics for Managers#.

Elective units

Select 2 credit points of units from:

MAF703 Applied Corporate Finance
MAF704 Treasury and Risk Management
MAF711 Modelling Techniques for Finance
MAF713 Futures, Options and other Derivatives
MAF723 Business and Financial Econometrics
MAF767 Treasury Dealing
MPE711 Global Trade and Markets

Select 4 credit points of units from the remaining electives, or from the range of listed specialisations, or a combination of both. Students may study other postgraduate units offered by the Faculty of Business and Law, subject to approval by the Course Team Chair.

Advanced Finance

MAF723 Business and Financial Econometrics
MAF761 Advanced Investments
MAF762 Advanced Derivative Securities
MAF764 Advanced Corporate Finance

Finance Research Project

(Please note that all 4 credit points under the Finance Research Project specialisation must be undertaken together and cannot be studied separately.)

MAR725 Research Methods
MPP701 Research Project 1A
MPP703 Research Project 2 (2 credit points)

Financial Planning

MAF708 Retirement Income Streams
MAF709 Financial Planning Development
MAF765 Financial Planning and Analysis

Plus a 1 credit point unit not previously studied in the Master of International Finance.

Risk Management

MAA754 Enterprise Risk Management
MAF762 Advanced Derivative Securities
MAF763 Financial Intermediation
MPE707 International Banking and Finance

Graduate Diploma of International Finance

Course code: M630
Study mode: Melbourne Burwood Campus or Cloud (online)
1 year FT/PT
CRICOS: 054576B

Admission requirements

Completion of a tertiary program equivalent to not less than three years of full-time study at a university or other approved educational institution. Successful completion of the Graduate Certificate of International Finance allows articulation into the Graduate Diploma of International Finance.

The Graduate Diploma of International Finance requires completion of 8 credit points comprising 5 credit points of core units and 3 credit points of elective units.

Core units

MAF702 Financial Markets
MAF759 Quantitative Methods for Finance
MAF760/MFT760 International Finance#
MPE781/MPT781 Economics for Managers#
MPF753/MPT753 Finance#

Elective units

Select 3 credit points of units from:

MAF703 Applied Corporate Finance
MAF704 Treasury and Risk Management
MAF707 Investments and Portfolio Management
MAF708 Retirement Income Streams
MAF709 Financial Planning Development
MAF711 Modelling Techniques for Finance
MAF713 Futures, Options and other Derivatives
MAF723 Business and Financial Econometrics
MAF765 Financial Planning and Analysis
MAF767 Treasury Dealing
MPE711 Global Trade and Markets

MFT and MPT code denotes a study tour version of the unit. The cost is in addition to the tuition fees.

'I THINK IT'S DEAKIN'S TIME TO GROW.'

International finance is the 'buzz word' these days, and rightly so, says Dr Harminder Singh, Director of Deakin's Master of International Finance program (MIF). 'The world is becoming more global so it is very important for students to understand international finance. In MIF we have students from many different countries and they come from various backgrounds.'

Recruiting tutors and lecturers of different nationalities is contributing to what Dr Singh describes as 'a very diverse blend' within the Faculty. He says, 'keeping in mind what is happening in Europe and Asia, as well as in the Australian financial markets, it is essential for future business leaders to understand the intricacies of the international finance discipline.'

The Master of International Finance has flourished since its introduction in 2006 and close to 250 students are now enrolled. 'That is a very good intake and the course has come a long way,' Dr Singh says. 'Next year the students will be learning experimentally by using capital market software that allows them to mimic real life share trading. They will be buying, selling, speculating and hedging in stocks and learning about the markets and different aspects of equity markets from an international finance perspective.'

The growth in the international finance course reflects Dr Singh's view of Deakin as a diverse and expanding university. 'I think it's Deakin's time to grow. The University is hiring excellent people from leading international institutions, who are now introducing new courses and adding new infrastructure to Deakin.'

Having studied at the University of Melbourne and studied and taught at Delhi University, Dr Singh came to Deakin in 2004. 'I would like to see Deakin establish its name in both Australian and international finance. I would also like it to become well known in Asia – especially in international finance.'



DR HARMINDER SINGH,
Program Director, International Finance

Graduate Certificate of International Finance

Course code: M530
Study mode: Melbourne Burwood Campus or Cloud (online)
0.5 years FT/PT
CRICOS: 054575C

Admission requirements

Completion of a tertiary program equivalent to not less than three years of full-time study at a university or other approved educational institution. Or five years relevant work experience. The Graduate Certificate of International Finance requires completion of 4 credit points comprising 2 credit points of core units and two credit points of elective units.

Core units

MAF702 Financial Markets
MPF753/MPT753 Finance#

Elective units

Select 2 credit points of units from:

MAF703 Applied Corporate Finance
MAF704 Treasury and Risk Management
MAF707 Investments and Portfolio Management
MAF759 Quantitative Methods for Finance
MAF760/MFT760 International Finance#
MAF767 Treasury Dealing
MPE781/MPT781 Economics for Managers#

MFT and MPT code denotes a study tour version of the unit. The cost is in addition to the tuition fees.

FT=full time, PT=part time.

