

WHAT HAPPENED AT COUNCIL—8 NOVEMBER, 2007

The following report relates to Council's most recent meeting which was held on 8 November, 2007. Agendas and minutes of Council meetings are available to staff on The Guide http://www.deakin.edu.au/council/agenda_minute/main.php

Operational Plan 2008

Council approved the University's Operational Plan 2008 and noted that:

- the 2008 Operational Plan is based on the current Strategic Plan which spans the years 2003–2007
- the University's new Strategic Plan for the years 2008–2012 will be considered by Council in February 2008
- it is expected that the targets in the Operational Plan 2008 will be consistent with the goals and strategies in the new Strategic Plan; however, Council will have the opportunity to add addendums to the 2008 Operational Plan in February if required
- the Operational Plan sets out the planning priorities to support the achievement of the University's goals and to advance its mission.

The Operational Plan 2008 can be viewed at the following link:

<http://www.deakin.edu.au/vc/planning-reporting.php>

Business Plan 2008–2010

Council approved the University Business Plan 2008–2010, incorporating:

- the 2008 Budget
- the University Financial Plan 2008–2010
- the Capital Expenditure Program 2008.

Council noted in respect of the Business Plan that:

- a key feature of the 2008 Budget is a new resource allocation model that is transparent and which links expenditure allocations to income earned, with inbuilt incentives for Faculties to increase revenue
- further key features of the Budget are:
 - a new Operational Support Fund of \$15.9m, allocated following a competitive bidding process, to support one-off initiatives and ongoing new initiatives.
 - a new Strategic Growth Fund of \$10.45m, combined with Taking Deakin University Forward (TDUF) funds of \$1.75m, allocated following a competitive bidding process.

The Business Plan 2008–2010 will be accessible at the above link in the near future.

The next meeting of Council will be held on 6 December, 2007.

Professor Sally Walker
Vice-Chancellor

18 November, 2007